

Bangladesh Film Development Corporation
Tejgaon, Dhaka.
Statement of Financial Position
As at 30 June 2018

Particulars	Notes	Amount (Tk.)	
		30.06.2018	30.06.2017
Property & Assets :			
Non - Currents Asset :	4	672,254,297	737,100,976
Property, plant and equipment	4.1	656,666,679	721,064,198
Capital Work-in-Progress	4.2	15,587,618	16,036,778
		30,000,000	75,000,000
Investment :			
Investment in FDR	5	30,000,000	75,000,000
Current Assets :	6	346,264,961	382,054,843
Accounts Receivable	6.1	215,911,548	217,188,723
Advances, Deposits and Prepayments	6.2	53,811,063	54,486,012
Inventories	6.3	71,331,612	71,292,665
Cash and Cash Equivalents	6.4	5,210,737	39,087,443
Total Property & Assets		1,048,519,257	1,194,155,818
Authorized Capital	7	200,000,000	200,000,000
Equity & Liabilities :			
Equity :	8	150,522,125	358,559,772
Share Capital	8.1	82,000,000	82,000,000
Retained Earnings	8.2	(636,535,125)	(439,281,788)
Govt. Grant	8.3	705,057,250	715,841,560
Long Term Loan :			
Loan from Government	9	301,548,111	301,548,111
Current Liabilities :	10	596,449,021	534,047,935
Accounts Payable	10.1	138,310,428	106,982,621
Short Term Loan	10.2	2,167,306	2,167,306
Bank Overdraft	10.3	16,096,775	-
Security Deposit & Earnest Money	10.4	7,080,501	7,181,403
Provision for Income Tax	10.5	8,596,773	8,596,773
Provision for Interest on Govt. Loan	10.6	424,197,238	409,119,832
Total Equity & Liabilities		1,048,519,257	1,194,155,818

The annexed notes form an integral part of these financial statements


Director

Managing Director

Signed in terms of our separate report of even date annexed


Masud Altaf & Co.
Chartered Accountants
Place: Dhaka.




Mahfel Huq & Co.
Chartered Accountants

MASUD ALTAF & CO.
Chartered Accountants

MAHFEL HUQ & CO.
Chartered Accountants

Bangladesh Film Development Corporation
Tejgaon, Dhaka.
Statement of Profit or Loss & Other Comprehensive Income
for the year ended 30 June 2018

Particulars	Notes	Amount (Tk.)	
		2017-2018	2016-2017
Sales of Raw Film		103,624	68,428
Add : Service charges received	11.00	56,721,296	47,977,405
		56,824,920	48,045,833
Less : Cost of goods sold	12.00	9,690,549	117,347,587
Gross Profit/(Loss) (A-B)		47,134,371	(69,301,754)
Less : Administrative expenses	13.00	246,289,605	102,211,814
Operating Profit/(Loss)		(199,155,234)	(171,513,568)
Less : Financial expenses	14.00	15,229,958	14,308,701
		(214,385,192)	(185,822,269)
Add : Non-Operating Income	15.00	17,131,855	134,113,723
Net Profit/(Loss) before Tax		(197,253,337)	(51,708,546)
Less : Provision for Income Tax		-	-
Net Profit/(Loss) after Tax		(197,253,337)	(51,708,546)

The annexed notes form an integral part of these financial statements

Director

Managing Director

Signed in terms of our separate report of even date annexed

Masud Altaf & Co.
Chartered Accountants



Place: Dhaka.
Dated: 12 July 2020.

Mahfel Huq
Mahfel Huq & Co.
Chartered Accountants